

BCIA 2020 AGM

Treasurer's Report

presented by Rebecca Martin



Items to be covered

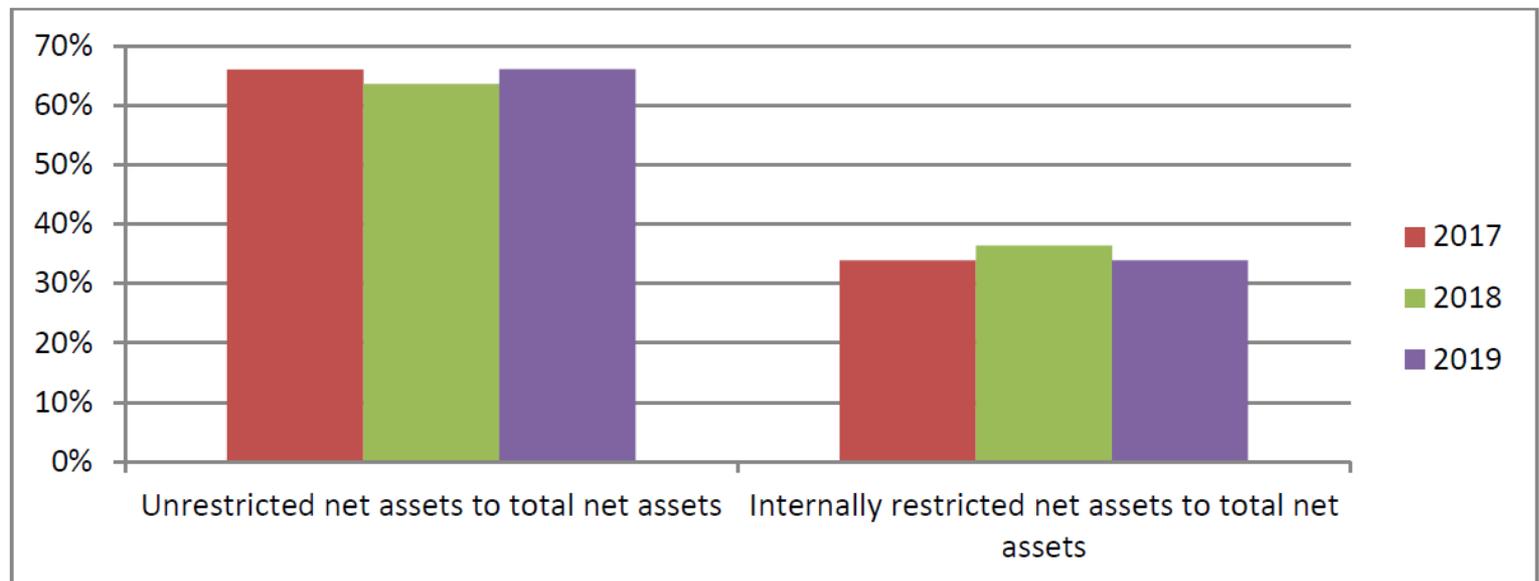
- Summary of 2019 Audited Financial Report
- 2019 Branch Financials (unaudited)
- Presentation of 2020 Budget
- Appointment of Auditor for 2020
- Registration fees

Total Assets increased by 5.2 % between 2018 and 2019

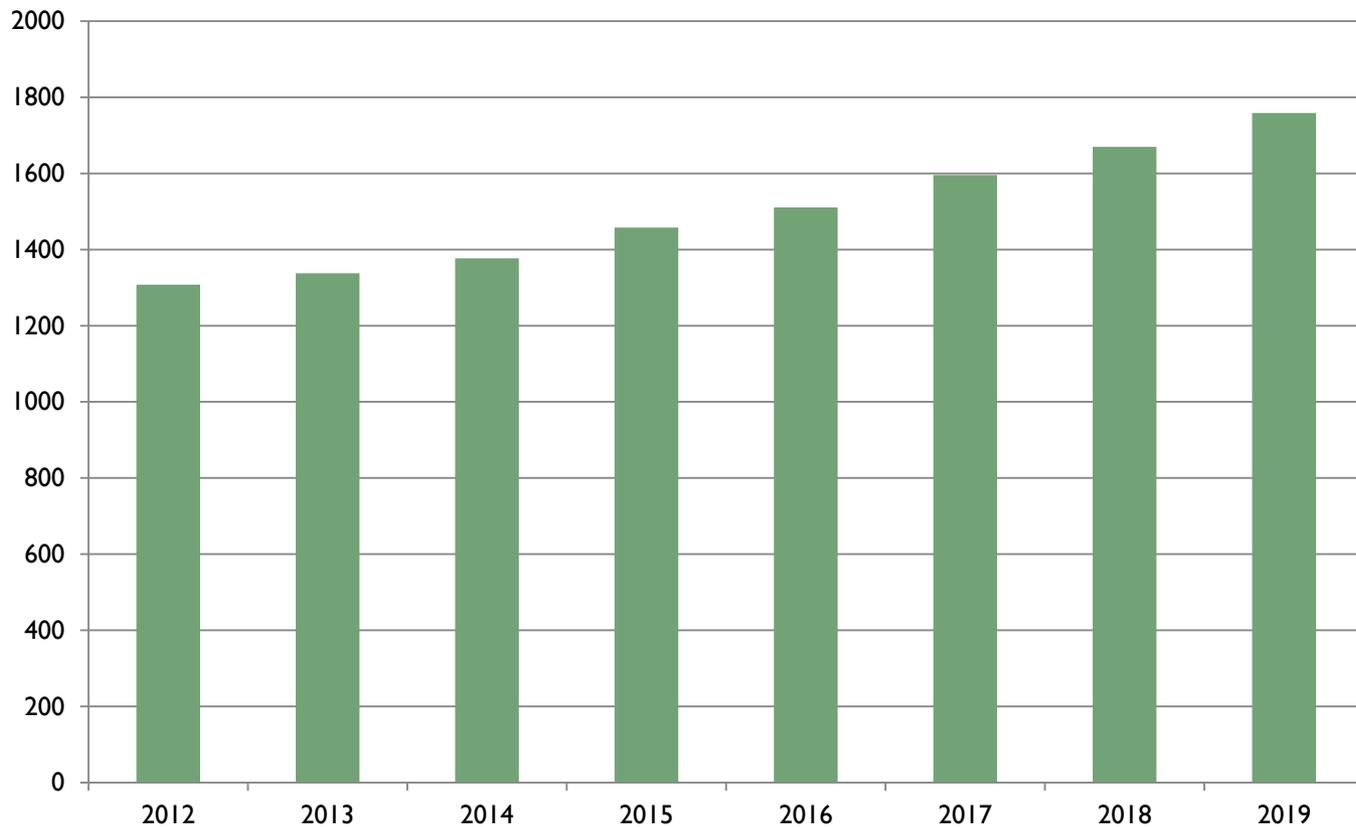
Assets	2019 Actual	2018 Actual
Cash and cash equivalents	\$ 165,393	\$ 125,213
Short-term investments	\$ 625,000	\$ 625,000
Accrued interest receivable	\$ 1,599	\$ 2,630
Accounts receivable	-	\$ 10,390
Prepaid expenses	\$ 19,233	\$ 7,086
Equipment & furnishings (capital)	\$ 4,861	\$ 4,767
Total Assets	\$816,086	\$ 775,086

Net Assets Composition 2017 - 2019

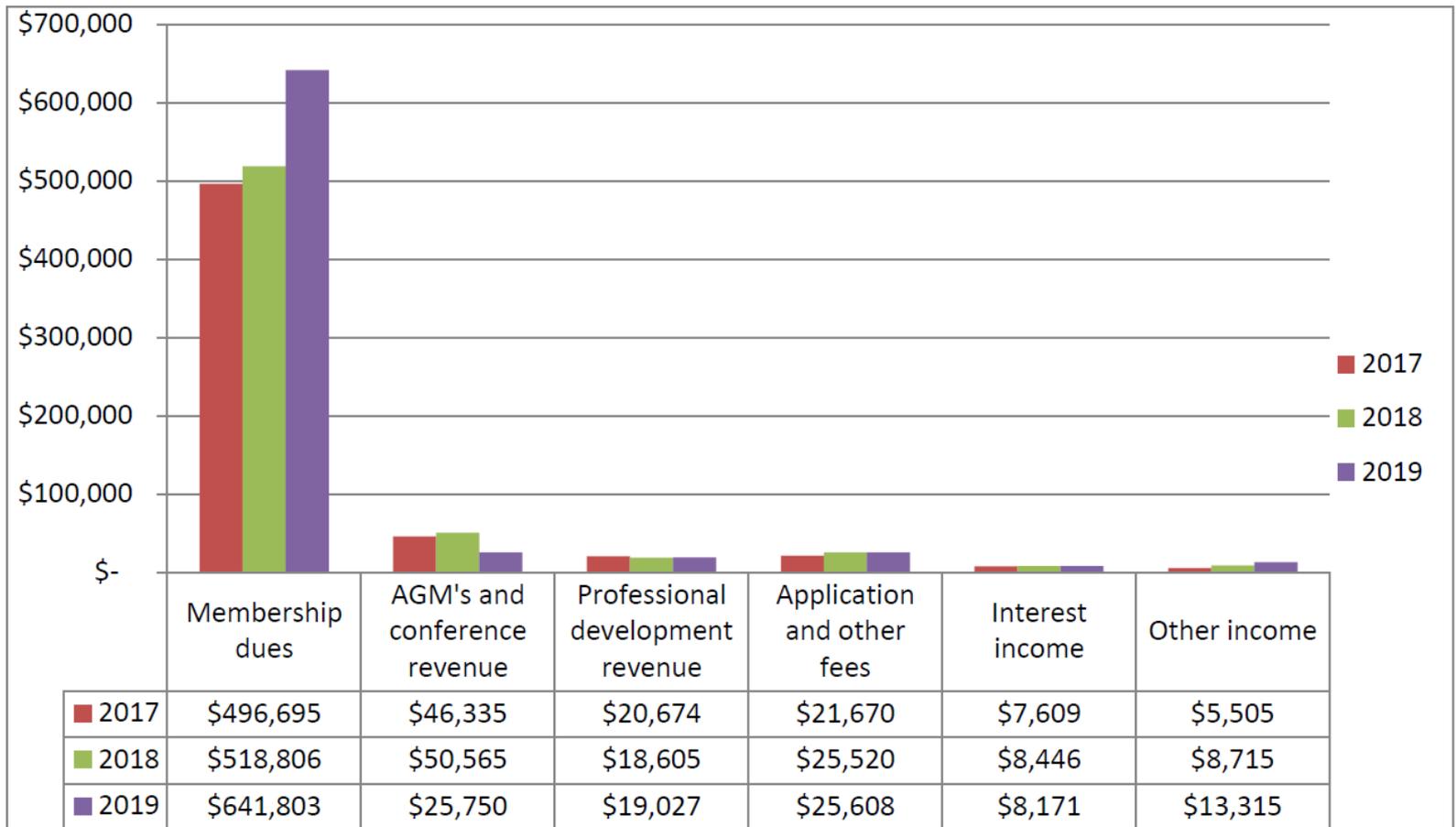
Net assets composition



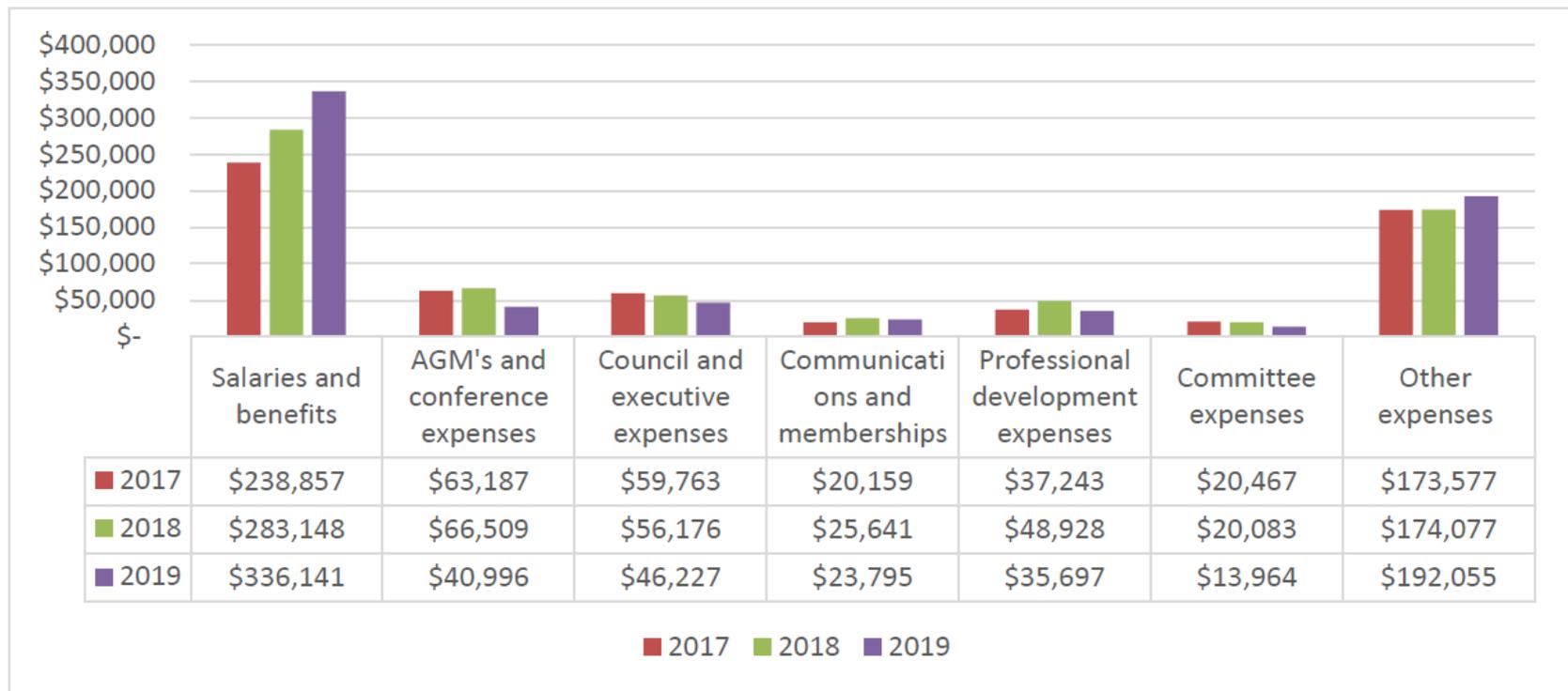
34% Increase in membership since 2012



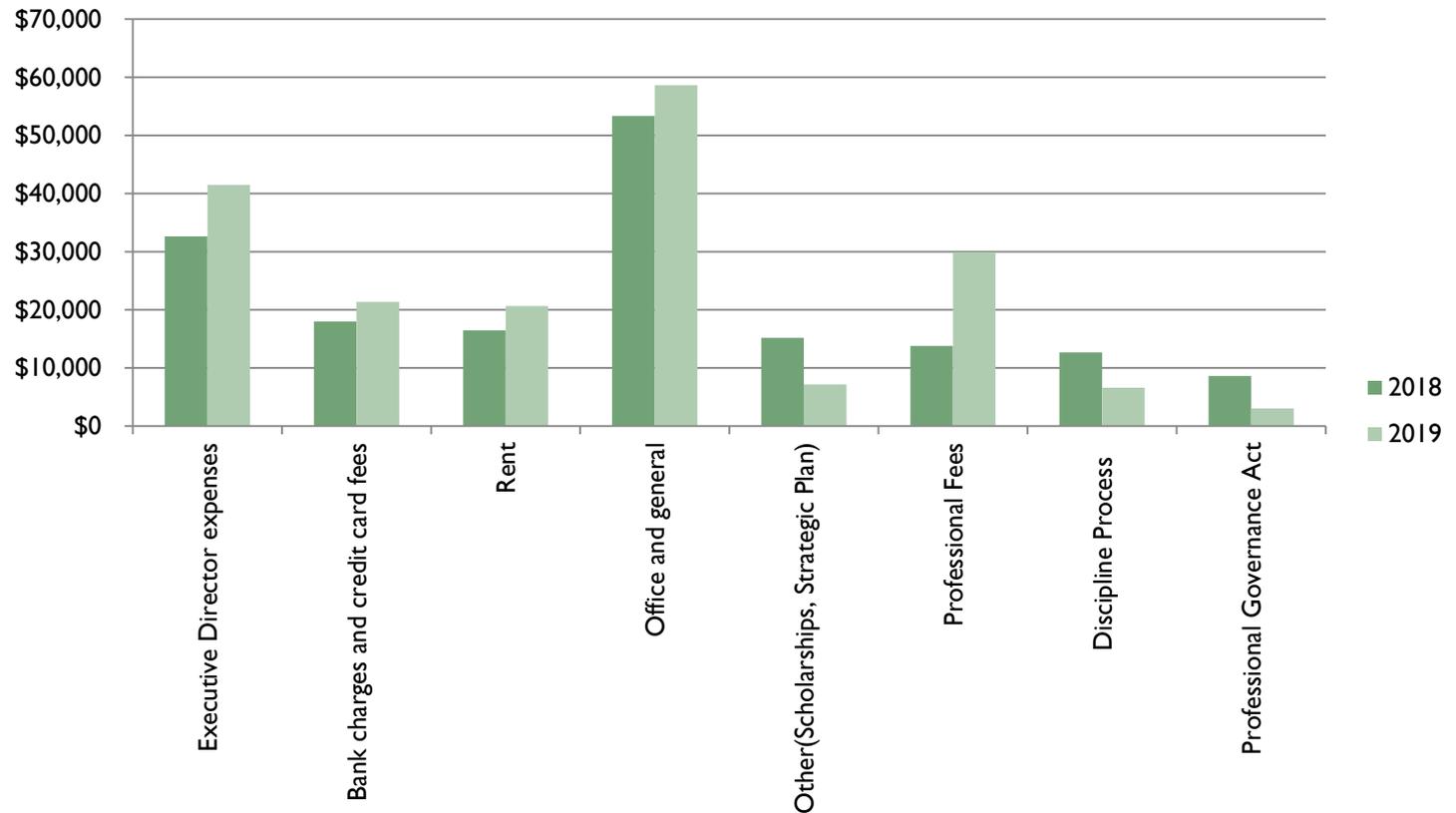
Comparison of Revenues 2017 - 2019



Comparison of Expenses 2017 - 2019



Other Categories



2019 Branch Financials

Unaudited

Branch Allocations & Net Expenses / Revenues

BRANCH	Branch Account at Dec 31, 2019	2019 Branch Allocations	2019 Branch Net Expenses /Revenue
Cariboo Central Interior	\$ 4,012	\$ 4,830	-\$ 3,849
Fraser Valley	\$ 4,178	\$ 4,890	-\$ 3,114
Kamloops	\$ 2,761	\$ 3,510	-\$ 1,942
Kootenay Boundary	\$ 1,763	\$ 2,460	-\$ 1,893
Okanagan	\$ 2,544	\$ 4,440	-\$ 4,694
Peace River	\$ 2,387	\$ 3,000	-\$ 3,231
Vancouver	\$ 1,086	\$ 7,380	-\$ 6,720
Victoria & Islands	\$ 4,419	\$ 7,320	-\$ 4,235
TOTAL	\$ 23,152	\$ 37,830	-\$ 29,679

In 2019, branches spent a total of \$ 29,679 of BCIA funds for branch related functions and branch professional development. This was 78% of the branch allocations for 2019. This result is from branches practicing more cost recovery on events than in previous years.

2020 BCIA Budget

REVENUES

Membership Dues	650,000
Application Fees	20,000
Professional Seal/Certificates	2,000
Late Fees/Reinstatement Charges	9,000
Interest income	9,800
BCIA Ethics Workshops	10,200
Advertising revenue	1,800
BCIA AGM & Conference	55,000
Agrologists Canada Contract	28,000
Branch Professional Development	10,000
Other branch revenues	10,000
TOTAL REVENUE	\$ 805,800

EXPENSES

Committee & Working Groups	77,500
Staff Expenses	405,940
Executive Director Travel & Expenses	36,500
Organizational Expenses	123,100
Branch Expenses	62,000
Professional Development	88,500
Communications / Outreach	21,000
Other Services & Projects	47,700
TOTAL EXPENSES	\$ 862,240

TOTAL BCIA EXPENSES	\$ 862,240
TOTAL REVENUE	\$ 805,800
NET INCOME/LOSS	-\$ 56,440

2020 BCIA Budget - Expenses

Committee & Working Group Expenses

Communications Working Group	2,500
Council Executive	3,000
Council Meetings	44,000
Credentials Committee	8,000
Governance Working Group	5,000
Investigation Committee	5,000
Nominations Committee	5,000
Professional Practice Committee	5,000
Total Committee Expenses	\$ 77,500

BCIA Staff

Staff Wages (includes ED)	341,000
Staff Benefits (includes ED)	43,940
Office Staff Training (not including ED)	2,500
Office staff travel (not including ED)	7,000
Casual Travel - Conference & Events	3,000
Staff Recognition	2,500
Temporary staff	6,000
Total Staff Expenses	\$ 405,940

Executive Director Travel & Expenses

Outreach - branches, public, universities	12,000
Meetings - ED duties	11,000
Professional Memberships, Dues	4,500
Training & Professional Development	9,000
Total Executive Director Travel & Expenses	\$ 36,500

Organizational Expenses

Accounting /Audit	10,000
Bank Fees and Charges	1,100
Credit Card fees & transactions (does not include branches)	17,500
Computer Services & software	8,000
Web Site and Internet	15,000
Office Equipment purchases	3,000
Office Expenses	12,000
Photocopying and Leases	5,000
Postage and Courier	5,000
Professional Seals and Certificates	5,500
Insurance	3,000
Rent	31,000
Telephone	4,000
Legal	3,000
Total Organizational Expenses	\$ 123,100

Branch Expenses

Branch PD	22,000
Branch AGMs	30,000
Other branch expenditures	10,000
Total Branch Expenses	\$ 62,000

2020 BCIA Budget - Expenses

Professional Development	
Articling Program	2,500
Ethics & Other Workshops	12,000
PD Resources	15,000
2020 BCIA Annual AGM/Conference	55,000
PD Audit	2,500
Certificates & Awards	1,500
Total Professional Development	\$ 88,500

Communications/Outreach	
Print Publications(AGM & Annual report)	3,000
Communications Outreach	15,000
BCIA Scholarships	3,000
Total Communications/Outreach	\$ 21,000

Other Services & Projects	
Agrologists of Canada	14,700
2019 Professional Reliance/2020 Professional Governance Working Group	15,000
New Ethics Workshop Development	5,000
Lay Councillors	8,000
Articling Technologist in Agrology Workshop	5,000
Total Other services/Projects	\$ 47,700