

BCIA 2021 AGM

Treasurer's Report



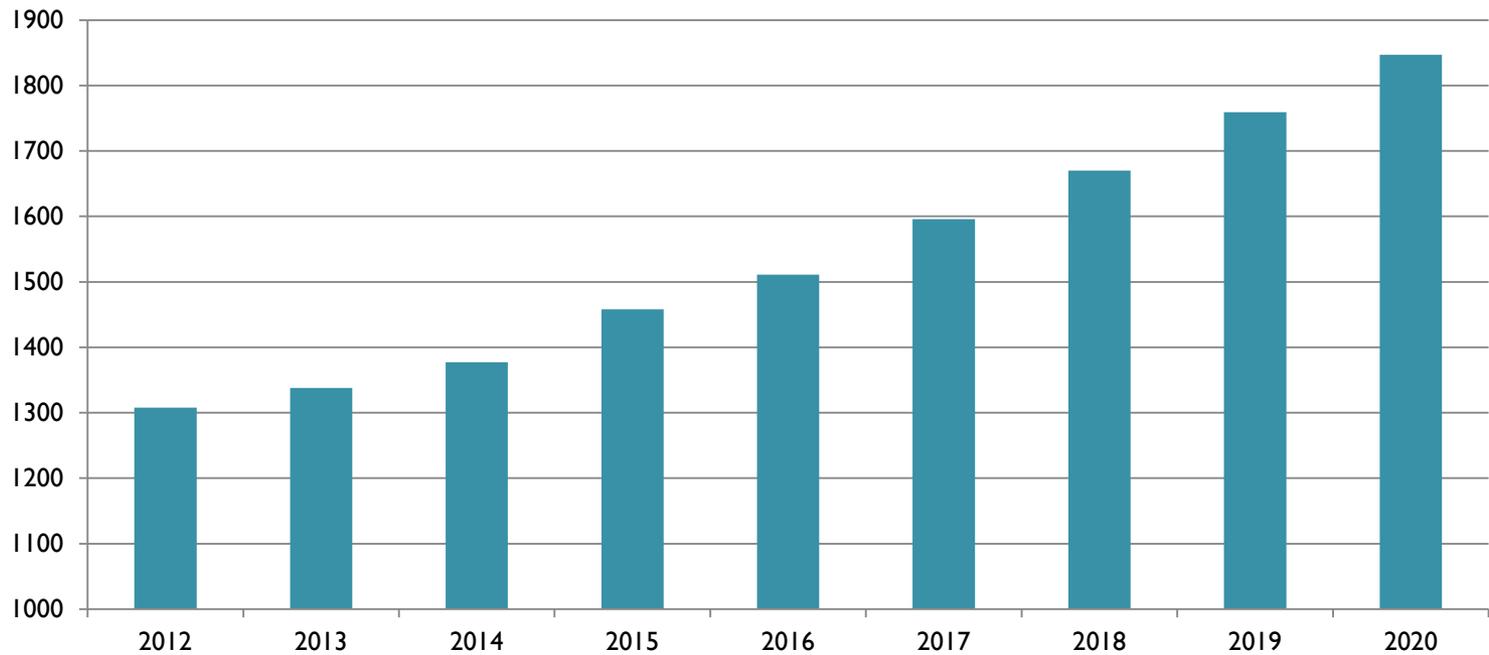
Items to be covered

- Summary of 2020 Audited Financial Report
- 2020 Branch Financials
- Presentation of 2021 Budget (unaudited)
- Appointment of Auditor for 2021

Total Assets increased by 16.5 % between 2019 and 2020

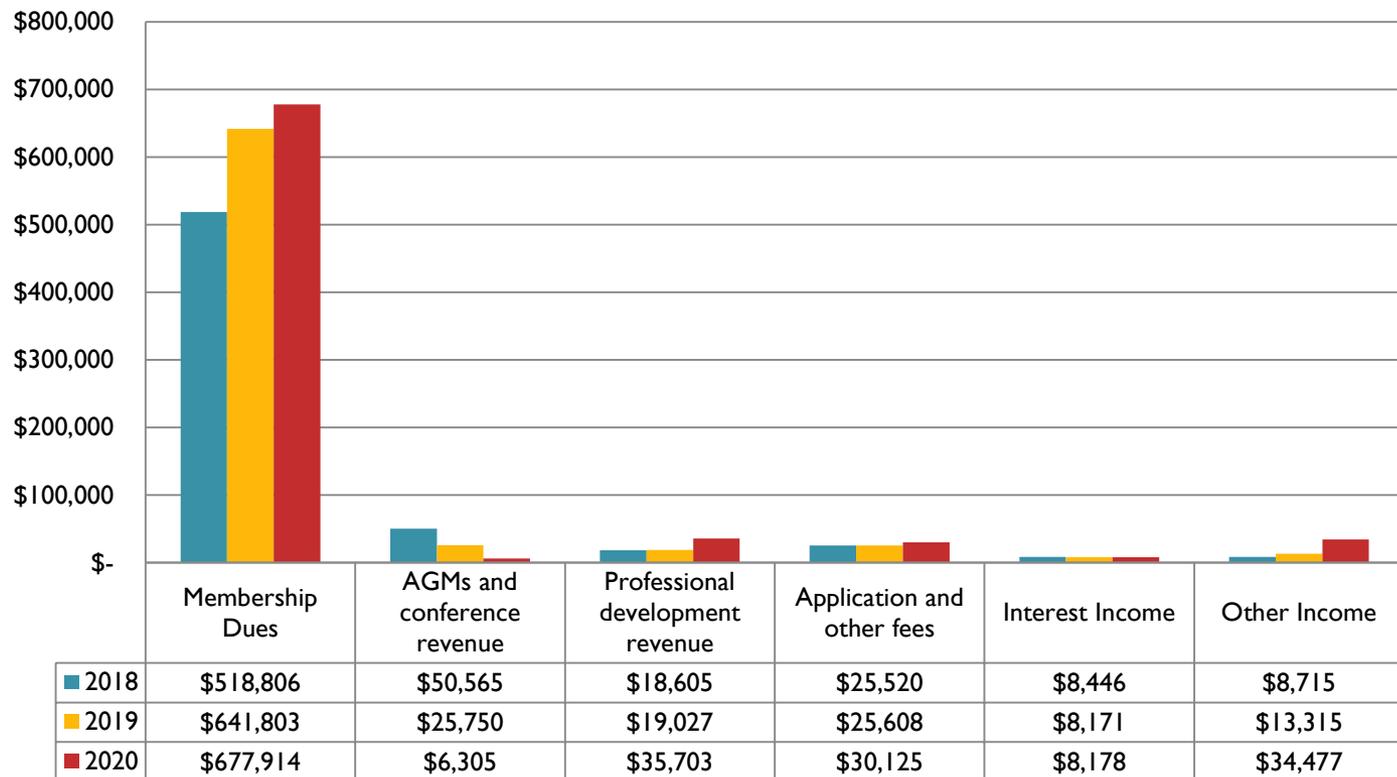
Assets	2020 Actual	2019 Actual
Cash and cash equivalents	\$ 247,799	\$ 165,393
Short-term investments	\$ 625,000	\$ 625,000
Accrued interest receivable	\$ 3,044	\$ 1,599
Accounts receivable	-	-
Prepaid expenses	\$ 9606	\$ 19,233
Equipment & furnishings (capital)	\$ 65,623	\$ 4,861
Total Assets	\$951,072	\$816,086

41% Increase in registration since 2012



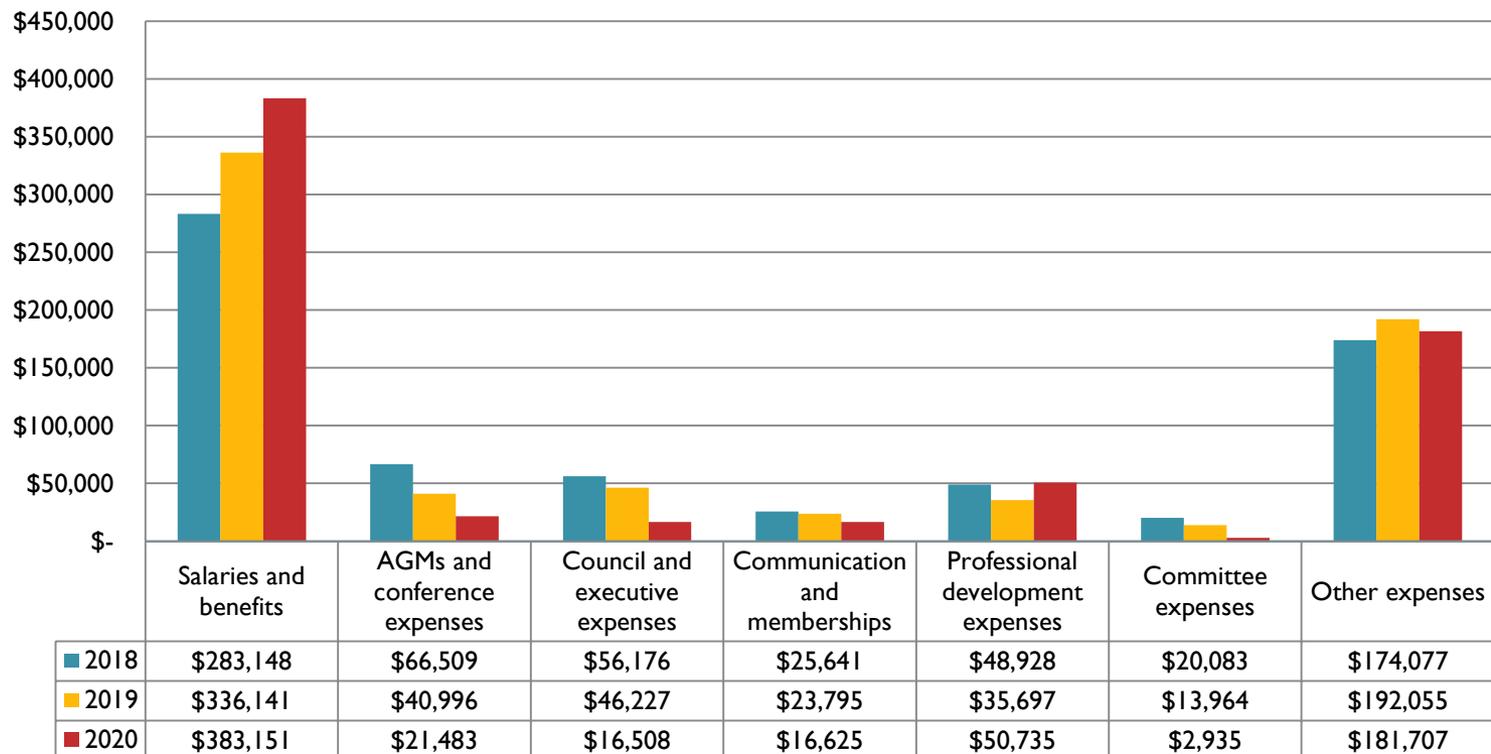
Comparison of Revenues 2018 - 2020

Revenue

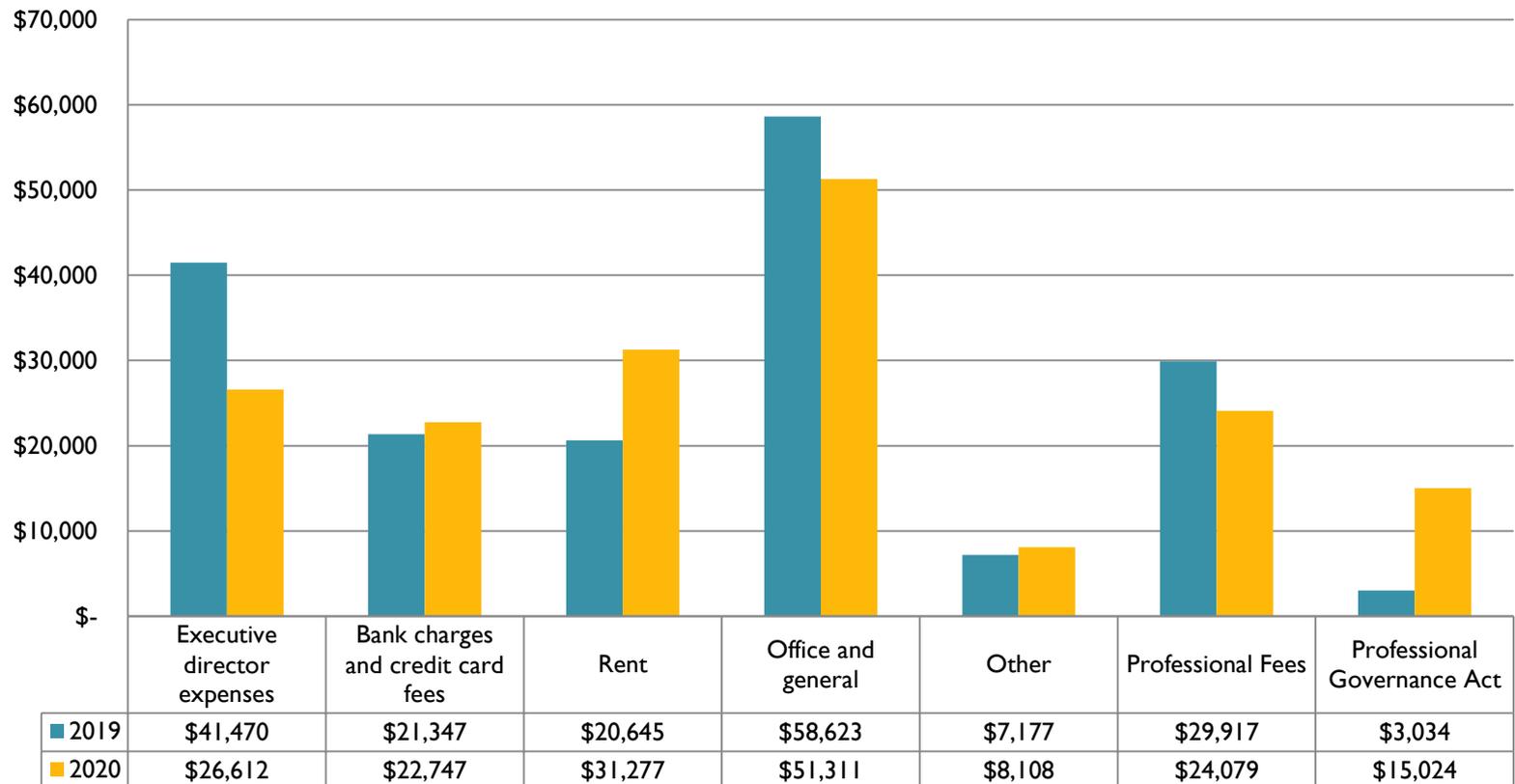


Comparison of Expenses 2018 - 2020

Expenses



Other Categories





Auditor Observations

“We did not identify any specific losses or misappropriations as a result of our audit work.”



Motion

Motion to adopt
2020 Audited Financial Report

2020 Branch Financials

Unaudited

Branch Allocations & Net Expenses / Revenues

BRANCH	Branch Account at Dec 31, 2020	2020 Branch Allocations	2020 Branch Net Expenses /Revenue
Cariboo Central Interior	\$ 6,683	\$ 5,040	-\$ 2,369
Fraser Valley	\$ 3,458	\$ 4,860	-\$ 5,581
Kamloops	\$ 5,420	\$ 3,570	-\$ 911
Kootenay Boundary	\$ 2,083	\$ 2,640	-\$ 2,320
Okanagan	\$ 4,804	\$ 4,290	-\$ 2,230
Peace River	\$ 2,007	\$ 3,030	-\$ 3,411
Vancouver	\$ 6,265	\$ 8,190	-\$ 3,012
Victoria & Islands	\$ 6,326	\$ 7,260	-\$ 5,353
TOTAL	\$ 37,046	\$ 38,880	-\$ 25,187

In 2020, branches spent a total of \$ 25,187 of BCIA funds for branch related functions and professional development. This was 65% of the branch allocations for 2020. This result is from branches not being able to hold in-person events due to Covid-19 restrictions. Branches were able to hold webinars and virtual sessions, but the costs associated with most of those events were significantly less than holding traditional in-person events.

2021 BCIA Budget

REVENUES

Registrant Dues	715,000
Application Fees	30,000
Professional Seal/Certificates	2,000
Late Fees/Reinstatement Charges	7,000
Interest income	5,300
BCIA Ethics Workshops	20,000
Indigenous Awareness Training	18,000
Advertising revenue	600
BCIA AGM & Conference	0
Agrologists Canada Contract	20,000
Branch Professional Development	6,000
Other branch revenues	5,000
TOTAL REVENUE	\$ 828,900

EXPENSES

Committee & Working Groups	48,500
Staff Expenses	453,930
CEO Travel & Expenses	26,000
Organizational Expenses	186,000
Branch Expenses	65,050
Professional Development	58,000
Communications / Outreach	20,000
Other Services & Projects	30,500
TOTAL EXPENSES	\$ 887,980

TOTAL BCIA EXPENSES	\$ 887,980
TOTAL REVENUE	\$ 828,900
NET INCOME/LOSS	-\$ 59,080

2021 BCIA Budget - Expenses

Committee & Working Group Expenses

Council Meetings	24,000
Council Executive	2,500
Audit & Practice Review Committee	3,000
Credentials Committee	8,000
Discipline Committee	2,500
Governance Committee	3,000
Investigation Committee	2,500
Nominations Committee	500
Communications Working Group	2,500
Total Committee Expenses	\$ 48,500

BCIA Staff

Staff Wages (includes CEO)	389,400
Staff Benefits (includes CEO)	45,030
Office Staff Training (not including CEO)	3,000
Office staff travel (not including CEO)	5,000
Casual Travel - Conference & Events	3,000
Staff Recognition	2,500
Temporary staff	6,000
Total Staff Expenses	\$ 453,930

CEO Travel & Expenses

Outreach - branches, public, universities	6,000
Meetings - CEO duties	7,500
Professional Memberships, Dues	4,500
Training & Professional Development	8,000
Total CEO Travel & Expenses	\$ 26,000

Organizational Expenses

Accounting /Audit	12,400
Bank Fees and Charges	1,100
Credit Card fees & transactions (does not include branches)	19,000
Computer Services & software	10,000
Web Site and Internet	17,500
Web Site Development	50,000
Office Equipment purchases	3,000
Office Expenses	14,000
Photocopying and Leases	6,500
Postage and Courier	5,000
Professional Seals and Certificates	5,500
Insurance	3,000
Rent	32,000
Telephone	4,000
Legal	3,000
Total Organizational Expenses	\$ 186,000

Branch Expenses

Branch PD	
Branch AGMs	
Other branch expenditures	
Total Branch Expenses	\$ 65,050

2021 BCIA Budget - Expenses

Professional Development

Ethics & Other Workshops	6,000
Provincial PD Resources	20,000
PD Opportunities	5,000
2021 BCIA Annual AGM/Conference	5,000
Indigenous Awareness Training	18,000
PD Audit	2,500
Certificates & Awards	1,500
Total Professional Development	\$ 58,000

Communications/Outreach

Print Publications(AGM & Annual report)	1,000
Communications Outreach	15,000
BCIA Scholarships	3,000
Donations	1,000
Total Communications/Outreach	\$ 20,000

Other Services & Projects

Agrologists of Canada	15,500
Professional Governance Act Consultant	10,000
BCIA Workshop Development	5,000
Total Other services/Projects	\$ 30,500



Motion

Motion to approve KPMG as the
2021 auditors as recommended by Council